## Tips On Selling Your Quilting Machine And Accepting Payment

Cindy Roth Longarm University, Inc.

Your quilting machine is for sale! You have posted ads about your machine and you have been getting responses. Someone has come to you and has given your machine a test drive and you have negotiated a price and the purchaser agrees.

Now you have to deal with the question of "How do I / we transfer and accept the payment?"

My recommendation is to accept payment is two installments.

Let's assume that the purchaser has come to your location, has test driven the machine and has accepted your price. At that time, you can ask for a deposit – I would recommend at least 50% or up to 75% - 80% of the price of the machine. The purchaser can write out a personal check for this amount, but they will have to wait for the check to clear and the \$\$ are in your bank BEFORE they can move the machine.

Then, after the check clears, they can come and pick up the machine and bring the balance in CASH.

This may take a little longer for the machine to be moved, but it is a "safer" way to accept payment for the machine.

Note – as you are talking with the purchaser, you can tell them all this and tell they that they will **NOT** be able to take the machine with them when they do a test drive on the machine.

What if the purchaser brings a cashiers check, already filled out for the selling price?

I would accept the cashier's check, but ..., they can **NOT** take the machine until the cashiers check has been taken to my bank, checked out as legitimate and the \$\$\$ are in my bank account. Again, this may take a few extra days, but it is well worth the wait. If the purchaser insists they take the machine at that time, I would refuse and not take their cashier's check!

**NEVER, EVER under any circumstance** accept a check (of any kind) from someone who is purchasing your machine sight unseen! Even if they say that someone else will be coming to pick up the machine. Even if they are willing to pay you MORE than you are asking for your machine! **THIS IS A SCAM!!!** 

Someone who is a legitimately interested in your machine will ask appropriate quilting questions, such as – How long have you had the machine?

Why are you selling it?

What kind of quilting did you do with your machine?

Are they any other things included with the machine such as patterns, thread, batting, etc.?

If your machine is computerized, there are all the computer / programming questions that need to be asked.

The purchaser may even have questions specific to your machine or how you do a specific quilting technique on your machine.

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Here is a tip I got from someone who was selling their machine a while ago who was trying to find out if someone was a scammer or legitimately interested in the machine.

In the initial contact emails, when they though it may be a scammer, the seller would ask if they (the purchaser) would be interested in purchasing some "magnetic batting". If the person said "yes, they would be interested" then it was a scammer!

A few more things I would like to ad -

Before the machine dis-assembled for moving, **with the purchaser present**, turn the machine on and make sure it is running properly. \*

When the sale of your machine is imminent, or before the machine is moved off of your property, I would **HIGHLY RECOMMEND** writing out a **Bill of Sale** for the machine.

Included in the Bill of Sale should be – the name and address of BOTH the seller and the purchaser, the sale date, sale price, how the payments were made and on what dates, description of the machine – brand, size, table size, serial number of machine, etc. - possibly a photo of the machine, and a list of any other things – threads, patterns, tools, etc. – (you don't have to list them separately, but I would write XX number of cones of such and such thread, XX number of pantograph patterns, etc.)

I would also ad a statement such as – "this machine was in good running order before it was dis-assembled and moved for transport." (see \* above)

I would also add to the Bill of Sale is that the machine is sold in "AS IN CONDITION"

Make **TWO COPIES** of this Bill of Sale and both the seller and the purchaser sign and date the document, and each person receives a copy.

There are MANY Bill of Sale (free) forms on the internet which you can download or copy. Do a search for "Bill of Sale form" and you will get a ton of responses!

Please note – I am NOT a lawyer and I do not have any legal experience other than watching a lot of Judge Judy! I am giving you general information and information based on my own experiences and the experiences of others. If you have ANY questions about ANY of this, **please contact a real lawyer!** 

Selling your quilting machine is generally not that hard to do, but you should exercise a bit of "caution" when accepting payment and dealing with the purchaser.

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